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CHAPTER 7

1. (L.O. 1) Chapter 7 presents a detailed discussion of two of the primary liquid assets of a business enterprise, cash and receivables. Cash is the most liquid asset held by a business enterprise and possesses unique problems in its management and control. Receivables are composed of both accounts and notes receivables.

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Topics Questions Brief Exercises Exercises Problems Concepts for Analysis ... Intermediate

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CHARACTERISTICS TABLE Item Description Level of Difficulty Time

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7-1 CHAPTER 7 Accounting Information Systems ASSIGNMENT CLASSIFICATION TABLE

Study Objectives Questions Brief Exercises Exercises A Problems B Problems 1. Identify the

basic concepts ... 7-7 SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 7-1 1. True. 2.

False. 3. True. BRIEF EXERCISE 7-2 1. (e) 4. (b) 2. (d) 5. (c) 3. (a) BRIEF EXERCISE 7-3 1 ...

CHAPTER 7

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Edition: 10th Edition: Author: Spiceland/Nelson/Thomas: Publisher: McGraw-Hill, Inc. ISBN: 9781260310177: Alternate ISBNs: 9781260481952

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