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March 28, 2003. March 28, 2003. On March 26, The Federal Energy Regulatory Commission (FERC) announced an investigation of 30 California electricity market participants to determine which ones employed Enron-type market manipulation tactics during the state's energy crisis. Southern California Edison (SCE) was named among those

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suspected that Enron  
manipulated power  
flows in the state to  
reap enormous profits.

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an American energy,  
commodities, and  
services company  
based in Houston,  
Texas. It was founded in  
1985 as a merger  
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almost all of their  
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and the other  
California Parties  
seeking refunds of  
energy overcharges  
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they have reached a settlement resolving claims against Enron Corp. and a number of its affiliates.

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